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Message Text

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PAGE 01 KUWAIT 03698 031149Z

44
ACTION NEA-16

INFO OCT-01 EUR-25 ISO-00 SP-03 AID-20 EB-11 NSC-07 RSC-01

CIEP-03 TRSE-00 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-03 INR-11 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 DODE-00 PM-07 H-03 L-03 PA-04 PRS-01 USIA-15

DRC-01 /192 W
---------- 006740
R 031135Z SEP 74
FM AMEMBASSY KUWAIT
TO SECSTATE WASHDC 0752
INFO AMEMBASSY ABU DHABI
AMEMBASSY BEIRUT
USMISSION EC BRUSSELS
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY LONDON
USMISSION OECD PARIS
AMEMBASSY TEHRAN

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DEPARTMENT PASS TREASURY AND FRB

EO 11652: NA
TAGS: EFIN, EINV, KU, UK
SUBJ: ATEEQI DENIES MAJOR GOK PURCHASE OF BRITISH BONDS

REF: KUWAIT 3642

1. FOLLOWING REPORTS OF POSSIBLE PURCHASE BY GOK OF POUNDS
750 MILLION WORTH OR BRITISH GOVERNMENT SECURITIES AND DENIALS
FROM BRITISH SOURCES (REFTEL), KUWAIT MFO ATEEQI TOLD NEWSMEN
THAT REPORTS WERE INCORRECT. HE WAS QUOTED AS SAYING THAT THE
SPECULATION HAD "DEVIATED GREATLY FROM ITS ORIGINAL ESTIMATE".
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2. AT SAME TIME, ATEEQI INDICATED THAT KUWAIT CERTAINLY DOES INTEND TO INVEST NOT ONLY IN GILT-EDGED BRITISH SECURITIES BUT IN OTHER MARKETS AS WELL. HE ASKED RHETORICALLY WHY WAS THERE SO MUCH INTEREST SPECIFICALLY IN KUWAITI INVESTMENTS. HE OFFERED NO DETAILS RE TIMING, AMOUNTS OR OTHER MODALITIES OF GOK INVESTMENTS.

3. COMMENT: I THINK THIS CASE IS POSSIBLY VERY SIMILAR TO DENIALS BY GOK REGARDING INVESTMENTS IN US TREASURY SECURITIES. I THINK GOK MAY VERY WELL, IN FACT, INTEND TO BUY BRITISH BONDS BUT DOES NOT LIKE ALL THE PUBLICITY. AS RESULT, KUWAITIS ARE "COOLING IT" FOR AWHILE.
STOLTZFUS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, GOVERNMENT BONDS
Control Number: n/a
Copy: SINGLE
Draft Date: 03 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974KUWAIT03698
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740243-0492
From: KUWAIT
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740980/aaaacpky.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: KUWAIT 3642
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by collinp0>; APPROVED <27 JUN 2002 by golinofr>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ATEEQI DENIES MAJOR GOK PURCHASE OF BRITISH BONDS
TAGS: EFIN, EINV, KU, UK, (ATIQI)
To: STATE
Type: TE
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